

# FBN Bank

Product Information Sheet (Date: March 2019)



This document contains a summary of the most important product characteristics of FBN Bank term deposits in USD on page 1 (details on the subsequent pages). This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

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| <b>Product Description</b>                  | Term deposit in USD  |
| <b>Type of Product</b>                      | Deposit with fixed term  |
| <b>Provider</b>                             | FBN Bank (UK) Ltd. (" <b>FBN Bank</b> ") trading under "FirstSaveEuro"<br>28 Finsbury Circus<br>London EC2M 7DT<br>United Kingdom<br><br>Commercial register: Commercial Register in the United Kingdom under registration number 04459383.<br><br>Authorised and regulated by the Financial Conduct Authority and Prudential Regulation Authority. FCA Firm Registration Number: 216772 |
| <b>Interest Rates</b>                       | Currently valid interest rates are found on the <a href="http://www.raisin.com">www.raisin.com</a> website on the relevant product page, as well as under Point 2 of this document.  |
| <b>Minimum- / Maximum Investment Amount</b> | 2.000,00€ / 90.000,00€   |
| <b>Deposit Guarantee Scheme</b>             | Up to GBP 85.000 per customer.   |
| <b>Availability</b>                         | <b>Not available before maturity</b> (See Point 6 for details).  |
| <b>Prolongation at maturity</b>             | Prolongation at maturity is <b>not possible</b> . (see Point 5 for details).   |
| <b>Withholding Tax</b>                      | 0 % withholding tax (See Point 3 for details).   |
| <b>Costs</b>                                | <b>None</b>  |

## Required Documents

- For opening of a deposit, as well as for renewal and prolongation of a deposit, an online application will suffice.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

### 1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum- / Maximum Investment Amount
- c) Deposit Guarantee Scheme

USD

2,000.00 / 90,000.00

**Please note:** The maximum amount of funds deposited at FBN Bank cannot exceed EUR 90,000.00. If you already have funds invested with FBN Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 90,000.00 minus the amount of funds already invested).

The products are subject to the national Deposit Guarantee Scheme of Great Britain (Financial Services Compensation Scheme, FSCS – <http://fscs.org.uk/>).

It secures an amount up to GBP 85,000.00 per bank and customer.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

### 2. Potential Returns

As of December 2018, FBN Bank offers the following terms with the respective nominal rates and the according effective interest rates (AER):

| Term      | Interest rates p.a. (gross) | Interest rates p.a (effective) |
|-----------|-----------------------------|--------------------------------|
| 12 months | 3.05%                       | 3.05%                          |
| 24 months | 3.10%                       | 3.10%                          |
| 36 months | 3.15%                       | 3.15%                          |

The interest rate applies for the whole of the agreed term. Interest will be credited to your Raisin Account at Keytrade Bank upon **anniversary as well as upon maturity of the deposit**, unless you explicitly choose to roll over your term deposit (see point 8).

Interest is **not compounded and for multi-year deposits will be credited to your Keytrade account upon anniversary.**

### 3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

**Great Britain has a standard withholding tax rate of 0% for interest income.** FBN Bank will not withhold any taxes and interest income will be paid out gross.

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax treatment. **For individual clarification of tax issues, please consult your tax adviser.**

#### 4. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin receives a commission from FBN Bank. You will not incur any costs for this.

#### 5. Prolongation at maturity

**The prolongation of the deposit at maturity is not possible.** The amount invested, including all interest earned, will be transferred to your Raisin account at Keytrade Bank, Belgian branch of Arkéa Direct Bank S.A.(France).

#### 6. Availability

The deposit is **not** available during the duration of the investment.

#### 7. Risks

**Currency Risk: The deposit is in a foreign currency (USD). The exchange rate between EUR and USD is subject to fluctuations. The amount of the redemption in EUR depends on the exchange rate at the repayment date. Should EUR gain against USD during the term, a loss of value may occur.**

**Example without tax considerations: For an investment of USD 20,000 at a rate of 1.0628 (equal to EUR 18,818) and a repayment exchange rate of 1.0800 (equal to EUR 18,704) there would be a loss of EUR 114.**

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of the bank.

**Payment Risk:** Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

**Other Risks,** such as price risk, business risk, interest rate risk, **do not exist.**

#### 8. Revocation

In accordance with FBN Bank Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**