

FIMBank



Product Information Sheet (Date: October 2018)

This document contains a summary of the most important product characteristics of FIMBank term deposits in EUR on page 1 (details on the subsequent pages), as per the guidelines of the German Consumer Protection Agency. This information does not constitute financial- or investment advice. Careful reading and consideration is highly recommended.

Product Description	Term deposit
Type of Product	Deposit with fixed term
Provider	FIMBank p.l.c ("FIMBank") Mercury Tower, The Exchange Financial and Business Centre, Elia Zammi Street St Julian's STJ 3155, Malta Commercial register: Commercial Register in Malta under registration number C17003 Authorized by: Malta Financial Services Authority (http://www.mfsa.com.mt/)
Interest Rates	Currently valid interest rates are found on the www.raisin.com website on the relevant product page, as well as under Point 2 of this document.
Minimum- / Maximum Investment Amount	1.000,00€ / 100.000,00€
Deposit Guarantee Scheme	Up to EUR 100.000 per customer.
Availability	Not available before maturity (See Point 6 for details).
Prolongation at maturity	Prolongation can be ordered in Online banking under „My deposits“ between 28 and 5 calendar days before maturity (see Point 5 for details).
Withholding Tax	0 % withholding tax (See Point 3 for details).
Costs	None

Required Documents

- For opening of a deposit, an account opening application must be submitted as a scan or as an original. For renewal and prolongation of a deposit, an online application will suffice.

On the following pages, you will find a detailed description of the product characteristics. This information does not constitute financial or investment advice. Careful reading and consideration is highly recommended.

1. Product Description

A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.

- a) Currency
- b) Minimum- /
Maximum
Investment
Amount
- c) Deposit
Guarantee
Scheme

EUR

1,000.00 / 100,000.00

Please note: The maximum amount of funds deposited at FIMBank cannot exceed EUR 100,000.00. If you already have funds invested with FIMBank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).

The products are subject to the national deposit guarantee scheme of Malta (Maltese Depositor Compensation Scheme (<http://www.compensationschemes.org.mt/>)).

It secures an amount up to EUR 100,000.00 per bank and customer.

Within the European Union, the minimum requirements in all Member States are harmonized by Directives 94/19/EG, 2009/14/EG and 2014/49/EU.

2. Potential Returns

As of October 2018, FIMBank offers the following terms with the respective nominal rates and the according effective interest rates (AER):

Term	Interest rates p.a. (gross)	Interest rates p.a (effective)
3 months	0.65	0.65
6 months	0.45	0.45
12 months	0.45	0.46

The interest rate applies for the whole of the agreed term. Interest will be credited to your Raisin Account at Keytrade Bank upon maturity of the deposit, unless you explicitly choose to roll over your term deposit (see point 8).

Interest is **not compounded and cannot be credited during the term of the deposit.**

3. Taxation

As a private investor, you are subject to taxation of your interest income in your country of tax residence. The interest income must be stated in your tax return. All required documents should be provided on time.

Malta has a standard withholding tax rate of 0% for interest income.

FIMBank will not withhold any taxes and interest income will be paid out gross.

Please note that the specific tax treatment depends on your personal circumstances and that there may also be future changes in the tax

treatment. **For individual clarification of tax issues, please consult your tax adviser.**

4. Costs

One-off costs for opening an account: none

Costs for maintaining the account: none

Distribution fees: Raisin receives a commission from FIMBank. You will not incur any costs for this.

5. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar** days before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned will be reinvested together with your deposit funds.

You also have the option to select a term deposit with FIMBank for a different term. **No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.**

If you do not wish to prolong your term deposit, the investment amount including interest will automatically be transferred at maturity to your Raisin account at Keytrade Bank, Belgian branch of Arkéa Direct Bank S.A.(France).

6. Availability

The deposit is **not** available during the duration of the investment.

7. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of the bank.

Payment Risk: Economic or political instabilities in individual countries can lead to cause restrictions on the conversion of the local currency (e.g., exchange rate or maximum amount of conversion). These restrictions could reduce your payout amount despite of the solvency of the partner bank. Reasons for that can be restrictions on transfers or changes in legislation.

Other Risks, such as price risk, business risk, interest rate risk, **do not exist.**

8. Revocation

In accordance with FIMBank Terms and Conditions, the customer has the right to **revoke the term deposit contract within 14 days.**