

Product Information Sheet

Banco Atlântico Europa, S.A.



(as of October 2017)

This document contains a summary of the most important product features. The details given here do not constitute investment advice in any way. **Please read the following carefully.**

1. **Product Description** Term Deposit
2. **Type of Product** Deposit with fixed term
3. **Provider** Banco Atlântico Europa, S.A. (Atlântico)
Av. Da Liberdade 259
1250-143 Lisboa, Portugal
4. **Product Description** A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
 - a) **Currency** EUR
 - b) **Minimum- / Maximum Investment Amount** 2,000.00 / 100,000.00
Please note: The maximum amount of funds deposited at Atlântico cannot exceed EUR 100,000.00. If you already have funds invested with Atlântico, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be 100,000.00 EUR minus the amount of funds already invested).
 - c) **Deposit Guarantee Scheme** The national deposit guarantee scheme of Portugal ('Fundo de Garantia de Depósitos', FGD - <http://www.fgd.pt/en-US/Pages/inicio.aspx>) secures an amount up to the value of EUR 100,000.00 per bank and customer. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in Euro (EUR). Within the EU, the minimum requirements for such schemes for each member state have been harmonized by the directives 2009/14/EC and 2014/49/EU.

5. Potential Returns

Returns (valid as of October 6th, 2017)

Atlântico offers the following terms with the respective effective interest rates (AER - Annual Equivalent Rate):

Term	Interest rate p.a. (gross)	Interest rates p.a. (effective)
6 months	0.20%	0.20%
12 months	0.85%	0,85%
24 months	1.05%	1,04%
36 months	1.20%	1,18%
48 months	1.55%	1.52%
60 months	1.70%	1.64%

Product Information Sheet

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Example for the two-year product (excluding tax considerations): Atlântico offers **1.05% per annum (gross)**.

At the end of the term, Atlântico calculates a pre-tax gross interest of 2.10% (2 x 1.05%) on the investment amount. This corresponds to an effective rate of 1.04%.

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account upon maturity of the deposit. **Interest is not compounded and cannot be credit during the term of the deposit.**

6. Risks

Issuer Risk: the repayment of the term deposit carries the risk of insolvency of Atlântico.

Payment Risk: in extremely exceptional cases, the free movement of capital could become restricted within the EU.

Other Risks, such as price risk, business risk, interest rate risk, do **not exist**.

7. Accessing Deposit Funds

It is possible to dispose of the deposit funds before maturity. In this case the credit balance will be retransferred to your Raisin Account at KeyTrade Bank. For all term deposits specified above:

- a) If terminated up to and including 183 days, the interest rate will be 0.00%
- b) If terminated after 183 days, the interest rate applied will be the current 6 month term deposit rate.

Example with the 24 months product at Atlântico:

For early cancellation of the term deposit up to 183 days after the account opening, the interest rate used for calculating earnings on your deposit is 0.00% for the entire term.

In the event of cancellation after 183 days, the present rate of the six month term deposit offer will apply from the day of the account opening until the day of the cancellation.

8. Prolongation at maturity

You can prolong your term deposit in the period **between 28 and 5 calendar** days before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, according to your wishes.

You also have the option to select a term deposit with Atlântico for a different term. **No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.**

If prolongation is not requested, your deposit and interest are automatically retransferred to your Raisin Transaction Account with Keytrade Bank at maturity.

9. Costs

One-off costs for opening an account: none

Product Information Sheet

Banco Atlântico Europa, S.A.



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Costs for maintaining the account: none

Distribution fees: Raisin receives a commission from Atlântico for brokering the product. You will not incur any costs for this.

10. Taxation

Portugal has a withholding tax rate of 28%, and, due to Double Taxation Agreements (DTAs) you have the option to reduce this rate (the exact rate may differ depending on your country of residence). Your interest rate gains may be subject to taxation in your home country. To be exempt from double taxation you must hand in the Portuguese form for double taxation exemption **21-RFI** certified by the tax office of your country of residence

11. Revocation of Contract

In accordance with Atlântico's Terms and Conditions, the customer has the right to revoke the term deposit contract within 14 days.

12. Additional Requirements by Atlântico

Original Account Opening Application, filled out and signed by the customer.

Copy or scan of the ID document: identity card (both sides) or passport.
Important: The ID document must be valid for at least another 3 months.

Additional Documents: Please provide one of the following proofs of occupation:

- **Employee:** (a) copy of payroll *or* (b) certificate by employer
- **Self-employed person:** (a) current copy of the commercial register *or* (b) recent income tax assessment *or* (c) current confirmation by a tax consultant or tax authority
- **Retired person:** valid pension approval certificate
- **Student:** Copy of valid student ID
- **Non-employed:** no proof needed. But you need to send an email to service@raisin.com stating your professional status.

Raisin's customer service team is available to answer any queries about this product by email at service@raisin.com or by phone at +49 30 770 191 295.

Please note that Raisin provides only product information and at no point offers investment advice.

Banco Atlântico Europa, S.A. with its seat at Av. Da Liberdade 259, 1250-143 Lisboa, Portugal is registered with Banco de Portugal, part of Eurosystem, and Comissão do Mercado de Valores Mobiliários (Portuguese Securities Market Commission). Banco Atlântico Europa, S.A is authorized and regulated by Portuguese Financial Supervision Authority and not by the Financial Conduct Authority and the Prudential Regulation Authority.

Your eligible deposits with Banco Atlântico Europa, S.A are protected up to a total of € 100,000 by the Portuguese deposit protection scheme (<http://www.fgd.pt/en-US/Pages/inicio.aspx>). Any deposits you hold above the € 100,000 limit are not covered.

This communication has been authorized by Banco Atlântico Europa, S.A.