

J&T Banka

(as of July 2018)

This document contains a summary of the most important product features. The details given here do not constitute investment advice in any way. **Please read the following carefully.**

1. **Product** Term Deposit
2. **Type of Product** Deposit with fixed term
3. **Provider** J&T Banka, a.s.
Pobřežní 297/14
186 00 Praha 8, Česká republika (hereinafter referred to as 'J&T')
4. **Product Description** A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
 - a) **Currency** EUR
 - b) **Minimum- / Maximum Investment Amount** 10,000.00 / 100,000.00
Please note: The maximum amount of funds deposited at J&T cannot exceed EUR 100,000.00. If you already have funds invested with J&T, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).
 - c) **Deposit Scheme** **Guarantee** The products are subject to the national deposit guarantee scheme of the Czech Republic ('Fond pojištění vkladů' - <http://www.fpv.cz/en/>). It secures an amount up to the value of EUR 100,000.00 per bank and customer. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in Czech Crowns (CZK). Within the EU, the minimum requirements for such schemes for each member state have been harmonized by the directives 94/19/EC, 2009/14/EC and 2014/49/EUR
5. **Potential Returns** **Returns (valid as of July 18, 2018)**

J&T offers the following terms with the respective nominal interest rates and the according effective interest rates (AER):

| Term | Interest rate (gross) | Interest rate (effective) | Term | Interest rate (gross) | Interest rate (effective) |
|-----------|-----------------------|---------------------------|------------|-----------------------|---------------------------|
| 6 months | 0.00% | 0.00% | 48 months | 1.20% | 1.17% |
| 9 months | 0.40% | 0.40% | 60 months | 1.40% | 1.36% |
| 12 months | 0.60% | 0.60% | 72 months | 1.40% | 1.35% |
| 18 months | 0.75% | 0.75% | 84 months | 1.40% | 1.34% |
| 24 months | 1.00% | 1.00% | 96 months | 1.40% | 1.34% |
| 30 months | 1.04% | 1.05% | 108 months | 1.40% | 1.33% |
| 36 months | 1.09% | 1.10% | 120 months | 1.20% | 1.14% |

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account upon maturity of the deposit. **Interest is not compounded and cannot be credit during the term of the deposit.**

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account upon maturity of the deposit.

J&T Banka

(as of July 2018)

- 6. Risks**
- Issuer Risk:** The repayment of the term deposit carries the risk of insolvency of J&T.
- Payment Risk:** in extremely exceptional cases, the free movement of capital could become restricted within the EU.
- Other Risks,** such as price risk, business risk, interest rate risk, do **not exist**.
- 7. Accessing Deposit Funds** It is **not** possible to access the deposit during the term.
- 8. Prolongation at maturity**
- You can prolong your term deposit before maturity of the deposit. If you opt for the prolongation of your deposit, the interest earned can be reinvested together with your deposit funds or can be paid out, according to your wishes.
- You also have the option to select a term deposit with J&T for a different term. **No written application is necessary for the prolongation of your term deposit. It can be completed entirely online.**
- If prolongation is not requested, your deposit and interest are automatically retransferred to your Raisin Account with Keytrade Bank, Belgian branch of Arkéa Direct Bank SA (France) at maturity.
- 9. Costs**
- One-off costs for opening an account:** none
- Costs for maintaining the account:** none
- Distribution fees:** Raisin receives a commission from J&T. You will not incur any costs for this.
- 10. Taxation**
- The Czech Republic has a standard withholding tax rate of 15% (the exact rate may differ depending on your country of residence) and, due to Double Taxation Agreements (DTAs), you have the option to reduce this rate. The Czech Republic has DTAs in place with all EU/EEA countries and Switzerland. In order to prevent having to pay withholding tax you will need to hand in a **certificate of tax residence** from your local fiscal authority **4 weeks before maturity**,
- Please note that your interest rate gains may also be subject to taxation in your home country.
- 11. Revocation**
- In accordance with J&T's Terms and Conditions, the customer has the right to revoke the term deposit contract within 14 days.
- 12. Additional Requirements of J&T**
- An online application is sufficient for the prolongation request at maturity.

Raisin's customer service team is available to answer any queries about this product by email at service@raisin.com or by phone at +49 30 770 191 295.

Please note that Raisin provides only product information and at no point does it offer investment advice.

This communication is made by J&T Banka a.s. registered with the Commercial Register maintained by the Metropolitan Court in Prague, Czech Republic, Section B, File No. 1731 as a stock corporation (J&T Banka). J&T Banka (Branch of Bank) is regulated by the Czech National Bank to the extent of its competences as defined by applicable Legal Regulations.

Product Information Sheet



J&T Banka

(as of July 2018)

Its paid up capital and reserves exceed CZK 9,558,000 (equivalent to EUR ~350,000 as of July 7, 2015) All deposit products referred to in this communication are provided by J&T Banka (Branch of Bank) and as such are afforded the protections of Czech laws.

The products are subject to the protections by the Czech Deposit Guarantee Scheme "Fond pojištění vkladů" (<http://www.fpv.cz>) in full for amounts up to EUR 100,000 per customer.