

# Product Information Sheet

## Alior Bank

(as of October 2018)



This document contains a summary of the most important product features. The details given here do not constitute investment advice in any way. **Please read the following carefully.**

1. **Product** Term Deposit
2. **Type of Product** Deposit with fixed term
3. **Provider** Alior Bank S.A. (Alior Bank)  
ul. Łopuszańska 38d  
02-232 Warsaw  
Poland
4. **Product Description** A term deposit is an interest-bearing money deposit made at a banking institution. It allows you to make a one-time investment of a fixed amount with a fixed term and for an agreed interest rate.
  - a) **Currency** EUR
  - b) **Minimum- / Maximum Investment Amount** 10,000.00 / 100,000.00  
**Please note:** The maximum amount of funds deposited at Alior Bank cannot exceed EUR 100,000.00. If you already have funds invested with Alior Bank, the maximum amount that can be invested for the purpose of this term deposit is lowered (maximum deposit would therefore be EUR 100,000.00 minus the amount of funds already invested).
  - c) **Deposit Guarantee Scheme** The national deposit guarantee scheme of Poland ('Bankowy Fundusz Gwarancyjny', BFG -) secures an amount up to the value of EUR 100,000.00 per bank and customer. If the repayment of the deposit occurs through the deposit guarantee scheme, the funds will be paid in Polish Zloty (PLN). Within the EU, the minimum requirements for such schemes for each member state have been harmonized by the directives 94/19/EC, 2009/14/EC and 2014/49/EU.

## 5. Potential Returns

### Returns (valid from 10<sup>th</sup> of October 2018)

Alior Bank offers the following terms with the respective nominal rates and the according effective interest rates (AER):

Term	Interest rate p.a. (gross)	Interest rates p.a. (effective)
6 months	0.10%	0.10%
12 months	0.10%	0.10%
24 months	0.20%	0.20%
36 months	0.20%	0.20%

# Product Information Sheet

## Alior Bank

(as of October 2018)



*Example for the three-year product (excluding tax considerations):*  
Alior Bank offers **0.20% per annum (gross)**.

This means that Alior Bank calculates a gross interest of 0.60% (3 x 0.20%) on the deposit amount at maturity. This corresponds to an effective rate of 0.20%

The interest rates are applied for the whole of the agreed term. Interest will be credited to your Raisin Account at Keytrade Bank upon maturity of the deposit. **Interest is not compounded and cannot be credited during the term of the deposit.**

### 6. Risks

**Issuer Risk:** the repayment of the term deposit carries the risk of insolvency of Alior Bank.

**Payment Risk:** in extremely exceptional cases, the free movement of capital could become restricted within the EU.

**Other Risks,** such as price risk, business risk, interest rate risk, do **not exist**.

### 7. Accessing Deposit Funds

It is possible to dispose of the deposit funds before maturity. In this case the credit balance will be retransferred to your Raisin Account at Keytrade Bank.

Term	Interest rates p.a. (nominal) at early termination before withholding taxation (see point 10)
6 months	0.00%
12 months	0.00%
24 months	0.00%
36 months	0.00%

### 8. Prolongation at maturity

A prolongation of your term deposit in the period **between 28 and 5 calendar days** before maturity of the deposit is only possible with an interest rate of 0.0% p.a. If you want to prolong with the currently valid interest rate, please select a new Alior deposit after your deposit and interest have been paid out. A signed application (scan or original) is required. For further details please see your online banking.

If prolongation is not requested, your deposit and interest are automatically retransferred to your Raisin Account at maturity, possibly deducting of withholding taxes (see point 10).

### 9. Costs

**One-off costs for opening an account:** none

**Costs for maintaining the account:** none

**Distribution fees:** Raisin receives a commission from Alior Bank. You will not incur any costs for this.

# Product Information Sheet

## Alior Bank

(as of October 2018)



### 10. Taxation

Poland has a withholding tax rate of 19% (the exact rate may differ depending on your country of residence), and, due to Double Taxation Agreements (DTAs) you have the option to reduce this rate. Poland has DTAs in place with all EU/EEA countries and Switzerland. In order to reduce the withholding tax you will need to hand in a certificate of tax residence from your local fiscal authority until 4 weeks before maturity of your term deposit. Your interest rate gains may be subject to taxation in your home country.

### 11. Revocation

In accordance with Alior's Terms and Conditions, the customer has the right to revoke the term deposit contract within 14 days.

### 12. Additional Requirements by Alior Bank

Account Opening Application (filled out and signed by the customer). You can submit it as a scan and upload it in the online banking system or send it by email. Alternatively, you can send the original by post (also applies to the request for early cancellation).

Only customers with nationalities within the EU or EFTA countries (Iceland, Liechtenstein, Norway and Switzerland) are accepted.

No documents are required if you wish to open further term deposits at Alior Bank. You can complete this process online.

Raisin's customer service team is available to answer any queries about this product by email or by phone:



+49 30 770 191 295



service@raisin.com

Please note that Raisin provides only product information and at no point offers investment advice.

Alior Bank SA with its seat at ul. Łopuszańska 38d, 02-232 Warsaw, Poland is registered with the National Court Register under no. (KRS): 0000305178. Alior Bank SA is authorized and regulated by Polish Financial Supervision Authority.

Your eligible deposits with Alior Bank SA are protected up to a total of EUR 100,000 by the Polish deposit protection scheme (<http://www.bfg.pl/en>). Any deposits you hold above the EUR100,000 limit are not covered. This communication has been authorized by Alior Bank SA.